



To Italian Chamber of Commerce

Dear Sirs/ Madams,

BUL INS AD Insurance Company is pleased to present at your attention the following

PROPOSAL

to serve for the insurance interests of the Italian Chamber of Commerce in Bulgaria for the following types of insurances:

insurance of exhibits

For insurance of exhibits in transit and during stay, the following information is required:

- Insured exhibits
- Transportation
- Means of transportation
- Stay/ place of the exhibition and term
- Covered risks include:
 - In transit: according to Clauses "Full coverage" (A)/1.1.87 (Appendix No.1 to this proposal) or Clauses "Minimum coverage" (C)1.1.87.
 - The following risks are covered during stay: fire, natural disasters and burglary.
- Exceptions:: According to art. 3 of the General Terms and Conditions of Cargo Insurance of Bul Ins AD Insurance Company effective from 11.10.2012 (Appendix No. 2 to this proposal). "Exceptions" of Clauses "Full coverage" (A) 1.1.82 or Clauses "Minimum coverage" (C)1.1.87.
- Insurance amount: Determined on the basis of the value according to commercial invoice, which accompanies the exhibits or assessment issued by competent authority.
- Insurance premium Clauses (A) 1.1.82: 3.00 % of the insurance amount
- Insurance premium Clauses (C) 1.1.87: 1.50 % of the insurance amount
- Insurance premium for fire, natural disasters and burglary.

- 1.5 % of the insurance amount for a period up to 10 days.
- 1.0 % of the insurance amount for a period from 10 to 30 days.

- **Form of the contract:** Insurance policy
- **Method of payment of the insurance premium:** Payment of the insurance premium by bank transfer or in cash upon conclusion of the insurance.
- **Term for payment of insurance compensation:** Bul Ins AD Insurance Company will pay the insurance compensation due within 15 days after receipt of all required documents.

If you are interested in this proposal, we are ready to provide any additional information to you.

We are pleased to recommend you our insurance products and in support to this we would like to emphasize the existence of sound guarantees, valid reinsurance contracts with leading international companies ensuring a hundred percent coverage of your risk.

Hoping to establish a beneficial cooperation.

**07 April 2015
Sofia city**

General Insurance Director:

